

APPENDIX TWO		HOUSING STOCK BUSINESS PLAN				
SUMMARY	2014/15 £000	2015/16 £000	2016/17 £000	2017/18 £000	2018/19 £000	
CAPITAL EXPENDITURE						
Planned Improvements	£5,232,571	£6,159,620	£5,604,837	£5,917,307	£6,686,657	
New Build		£1,153,415	£3,549,258	£3,645,699	£3,744,823	
IT Investment	£150,000	£0				
Slippage (Previous Years)		£569,804				
	£5,382,571	£7,882,839	£9,154,095	£9,563,006	£10,431,480	
CAPITAL FUNDING						
Major Repairs Allowance	£2,400,000	£2,400,000	£2,400,000	£2,400,000	£2,400,000	
Usable Capital Receipts	£42,475	£21,994	£22,774	£23,577	£24,405	
CERA	£593,193	£2,522,541	£1,990,348	£2,196,164	£2,278,649	
Efficiency Savings - IT investment	£150,000	£150,000	£150,000	£150,000	£150,000	
Prudential Borrowing	£2,196,903	£2,788,304	£4,590,973	£4,793,265	£5,578,426	
	£5,382,571	£7,882,839	£9,154,095	£9,563,006	£10,431,480	
REVENUE EXPENDITURE						
Management ~ General	£2,503,711	£2,492,663	£2,581,611	£2,673,652	£2,768,892	
Special & Welfare Costs	£90,048	£93,673	£99,339	£105,260	£111,447	
Repairs & Maintenance	£3,230,069	£3,133,177	£3,247,158	£3,365,159	£3,487,318	
HRA Subsidy Payment	£3,139,974	£0	£0	£0	£0	
Rent Rebate Subsidy Limitation	£0	£0	£0	£0	£0	
CERA	£743,193	£2,672,541	£2,140,348	£2,346,164	£2,428,649	
Provision for Bad Debts	£132,723	£132,905	£134,662	£136,014	£137,263	
Capital Financing Costs	£3,205,032	£4,915,905	£6,013,621	£6,322,948	£6,654,558	
	£13,044,750	£13,440,864	£14,216,739	£14,949,197	£15,588,127	
REVENUE INCOME						
Rental Income	£12,911,944	£13,188,855	£13,981,271	£14,620,826	£15,229,487	
Garage Income	£164,724	£171,987	£181,221	£188,345	£194,937	
Service Charges	£0	£236,874	£247,978	£259,484	£271,408	
Interest on Balances	£3,600	£10,955	£12,084	£13,025	£13,585	
	£13,080,268	£13,608,671	£14,422,554	£15,081,680	£15,709,417	
BALANCES						
Balance brought forward	£1,287,023	£1,322,541	£1,490,348	£1,696,163	£1,828,646	
Surplus / Deficit (-) For Year	£35,518	£167,807	£205,815	£132,483	£121,290	
Balance carried forward	£1,322,541	£1,490,348	£1,696,163	£1,828,646	£1,949,936	
Estimated Average Actual Rent	£73.00	£74.93	£78.95	£82.06	£84.93	
Estimated Target Rent		£76.60	£79.28	£82.06	£84.93	
Year End Outstanding Debt £000	£29,759	£69,054	£70,837	£72,593	£74,896	